



*The President*  
*Palikir, Pohnpei*  
*Federated States of Micronesia*

PRESIDENTIAL COMM. NO. 21-208  
FSM CONGRESS

April 22<sup>nd</sup>, 2020

The Honorable Wesley W. Simina  
Speaker  
21<sup>st</sup> Congress of the  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I am pleased to transmit the following act, which I have signed into Public Law No. 21-105:

Congressional Act No. 21-105, entitled: "AN ACT TO AMEND SECTION 1222 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), AS AMENDED, AS TO AMEND SECTION 325 OF TITLE 54 F.S.M.C., TO DIVERT TEMPORARILY FROM THE DATE THIS BILL IS SIGNED INTO LAW, THE REMAINING FUNDS NOT YET DEPOSITED IN THE FSM TRUST FUND DURING THE FISCAL YEAR ENDING ON SEPTEMBER 30, 2020, FROM THE 20% OF REVENUE DERIVED FROM FISHING ACCESS FEES AND FROM THE 50% OF REVENUE DERIVED FROM MAJOR CORPORATIONS TO THE TOURISM SECTOR MITIGATION FUND INSTEAD OF THE FSM TRUST FUND, AND FOR OTHER PURPOSES."

I would thank the 21<sup>st</sup> Congress for the passage of this act.

Sincerely,

David W. Panuelo  
President

Xc: Chief Justice, FSM Supreme Court





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

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PRESIDENTIAL COMM. NO.  
FSM CONGRESS

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April 17, 2020

His Excellency David W. Panuelo  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Panuelo:

I have the honor to transmit herewith Congressional Act No. 21-105, "AN ACT TO AMEND SECTION 1222 OF TITLE 55 OF THE FEDERATED STATES OF MICRONESIA, (ANNOTATED), AS AMENDED, AND TO AMEND SECTION 325 OF TITLE 54 F.S.M.C., TO DIVERT TEMPORARILY FROM THE DATE THIS BILL IS SIGNED INTO LAW, THE REMAINING FUNDS NOT YET DEPOSITED IN THE FSM TRUST FUND DURING THE FISCAL YEAR ENDING ON SEPTEMBER 30, 2020, FROM THE 20% OF REVENUE DERIVED FROM FISHING ACCESS FEES AND FROM THE 50% OF REVENUE DERIVED FROM MAJOR CORPORATION TO THE TOURISM SECTOR MITIGATION FUND INSTEAD OF THE FSM TRUST FUND, AND FOR OTHER PURPOSES.", which was passed by the Twenty-First Congress of the Federated States of Micronesia, Fifth Special Session, 2020, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures





PRESIDENTIAL COMM. NO. 21-268  
FSM CONGRESS

TWENTY-FIRST CONGRESS OF THE  
FEDERATED STATES OF MICRONESIA  
FIFTH SPECIAL SESSION  
APRIL 13 - 17, 2020

## An Act

TO AMEND SECTION 1222 OF TITLE 55 OF THE FEDERATED STATES OF MICRONESIA, (ANNOTATED), AS AMENDED, AND TO AMEND SECTION 325 OF TITLE 54 F.S.M.C., TO DIVERT TEMPORARILY FROM THE DATE THIS BILL IS SIGNED INTO LAW, THE REMAINING FUNDS NOT YET DEPOSITED IN THE FSM TRUST FUND DURING THE FISCAL YEAR ENDING ON SEPTEMBER 30, 2020, FROM THE 20% OF REVENUE DERIVED FROM FISHING ACCESS FEES AND FROM THE 50% OF REVENUE DERIVED FROM MAJOR CORPORATION TO THE TOURISM SECTOR MITIGATION FUND INSTEAD OF THE FSM TRUST FUND, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: APRIL 13, 2020

REFERRED TO: COMMITTEE ON WAYS AND MEANS

WITHDRAWN – APRIL 14, 2020

FIRST READING: – APRIL 14, 2020

SECOND READING: – APRIL 16, 2020

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis  
Chief Clerk, FSM Congress





Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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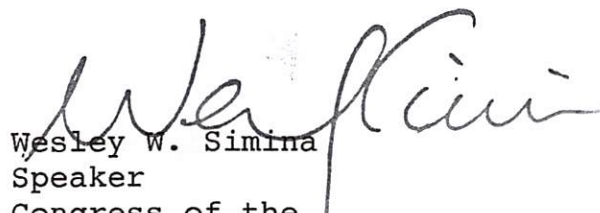
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PRESIDENTIAL COMM. NO. 21-268  
FSM CONGRESS

ACT NO. 21-105

(CONGRESSIONAL BILL NO. 21-180, C.D.1)

We hereby certify that on April 16 the foregoing act passed Second and Final Reading of the Twenty-First Congress of the Federated States of Micronesia, Fifth Special Session, 2020, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

  
Wesley W. Simina  
Speaker  
Congress of the  
Federated States of Micronesia

  
Liwiana Ramon Ioanis  
Chief Clerk  
Congress of the  
Federated States of Micronesia

TWENTY-FIRST CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH SPECIAL SESSION, 2020

CONGRESSIONAL BILL NO. 21-180, C.D.1

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AN ACT

To amend section 1222 of title 55 of the Federated States of Micronesia, (Annotated), as amended, and to amend section 325 of title 54 F.S.M.C., to divert temporarily from the date this bill is signed into law, the remaining funds not yet deposited in the FSM Trust Fund during the fiscal year ending on September 30, 2020, from the 20% of revenue derived from fishing access fees and from the 50% of revenue derived from major corporation to the Tourism Sector Mitigation Fund instead of the FSM Trust Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. Section 1222 of Title 55 of the Code of the  
2 Federated States of Micronesia (Annotated), as amended, is  
3 hereby amended, to read as follows:

4               "Section 1222. Transfer of Fishing Access Fees.  
5               Twenty percent (20%) of all National Government  
6               revenue deriving from fishing access fees collected  
7               in a fiscal year shall be deposited into the FSM  
8               Trust Fund; PROVIDED, THAT, from the date this bill  
9               is signed into law, the remaining funds not yet  
10              deposited in the FSM Trust Fund during the fiscal  
11              year ending on September 30, 2020, the 20% portion  
12              of revenue referred to in this section shall be  
13              deposited into the Tourism Sector Mitigation Fund  
14              established under section 609A of chapter 6 of title  
15              55 of the Code of the Federated States of  
16              Micronesia. The Department of Finance and

Administration shall be responsible for transmitting a report to Congress no fewer than ten (10) days prior to any Congressional session, indicating the portion of any new available appropriable revenue derived from fishing access fees that is to be deposited into the FSM Trust Fund and the Tourism Sector Mitigation Fund. This section shall take effect on October 1, 2018."

Section 2. Section 325 of Title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby amended to read as follows:

"Section 325: Fifty percent (50%) of the tax generated pursuant to section 321 of this subchapter shall be deposited into the FSM Trust Fund; PROVIDED, THAT, from the date this bill is signed into law, the remaining funds not yet deposited in the FSM Trust Fund during the fiscal year ending on September 30, 2020, the 50% portion of revenue referred to in this section shall be deposited into the Tourism Sector Mitigation Fund established under section 609A of chapter 6 of title 55 of the Code of the Federated States of Micronesia."

1       Section 3. This act shall become law upon approval by  
2 the President of the Federated States of Micronesia or upon  
3 its becoming law without such approval.

April 22, 2020

~~SECRET~~

David W. Panuelo  
President  
Federated States of Micronesia